

## GIFTS OTHER THAN CASH

### WHAT ARE GIFTS OTHER THAN CASH?

Transferring ownership of an asset, rather than selling the asset and giving the cash, is one form of a non-cash gift.

### WHAT KIND OF ASSETS COULD I GIVE?

Appreciated investment property held more than one year, such as publicly traded stock, mutual fund shares, and bonds.

### HOW DOES THE TAX BENEFIT WORK?

-Itemized Deduction: The individual or business is allowed to include 100% of the market value of most such assets as charitable contributions for tax purposes if held more than one year.

- Capital Gains: The transfer of property does not generate a capital gains tax.

- The church, as a tax exempt entity, will realize the full market value, less transaction costs, at the time of sale without paying capital gains taxes.

### HOW DO I GIVE STOCKS, MUTUAL FUND SHARES AND BONDS?

#### Transfer Instructions:

1. Contact the business office at [business@journeymn.org](mailto:business@journeymn.org) or 810.625.6533 for transfer instructions.
2. Contact your broker providing the transfer instructions and request your transfer.
3. Once your broker completes the transfer, notify the business office as outlined in step one with details of the transfer.

## OTHER STRATEGIES

### CASH FLOW GIFTS:

A person can give significantly by giving smaller amounts at higher frequencies. Weekly, semi-monthly, or monthly giving allows large gifts to be reached in smaller steps. You may want to take advantage of the simplicity of electronic funds transfers for this giving option.

### DIVERTED FUNDS GIFTS:

Freeing up funds which are currently going to other areas of spending allows a person to increase giving to God's work. Diverting funds from entertainment, dining out, dues, subscriptions, gifts, allowances, utilities, or transportation, offers lifestyle adjustments which impact one's giving.

### DELAYED EXPENDITURES:

The delaying of purchases allows a person to significantly increase giving. The acquisition of major items such as automobiles, clothing, trips, when postponed, allows substantial giving opportunities.

### INCOME PRODUCING ASSETS:

Interest income, payments from rental properties or monies from other income producing assets provide a source for increased giving.

### SALE OF ASSETS:

Sale of major assets, such as a house, car, land, or business provides available income for giving.

### RAISES/BONUSES:

Dedicating one's forthcoming raises and bonuses is a creative method people have used to increase giving.

### UNIQUES SKILLS INCOME:

Some people have marketable hobbies or skills which enable them to give from those new profits.

## SAVINGS AND ANNUITIES:

Savings for special projects, retirement or a "rainy day" may offer a resource for increased giving. Often we realize that a portion of our savings may safely be given to the work of God's Kingdom through our church.

### CORPORATE GIFTS:

Those who have used their business as a source for giving have made significant donations.

### THE "SIDE HUSTLE":

Taking a second job, part-time job, other "side hustle" or coming out of retirement are successful strategies people have used to increase giving.

### SPECIAL TAX-FREE IRA GIFTS:

*Using a Traditional IRA:*

If you are over 70.5 years old, you can directly gift to Journey Ministries up to \$100,000 per year from your traditional IRA. This donation would count toward your annual required minimum distribution. In making a gift to the church in this manner, the donor will not receive a tax deduction for the gift, but will avoid paying tax on the donated amount, while possibly lowering the donor's tax bracket for that year. For tax purposes, it is very important that this type of gift be made directly to Journey Ministries from your traditional IRA, and not passing through any other account that you might own.

*Using a Roth IRA:*

If you have a Roth IRA, you may be able to withdraw your contribution amount tax-free and penalty-free and donate it to Journey Ministries.

PLEASE CHECK WITH YOUR TAX ADVISOR REGARDING OTHER-THAN-CASH GIVING AND OTHER STRATEGIES NOTED IN THIS BROCHURE.

## NOT AN EQUAL SHARE BUT AN EQUAL SACRIFICE

Each household is gifted in differing measure financially, and each family circumstance is unique. For these reasons, generosity looks different for every individual at Journey Ministries. So, another way to think about “Not an equal share, but an equal sacrifice” is “not equal portions, but equal generosity.”

Through joining us in an intentional time of prayer, asking, “God, what do you want to do for the community through me?” we trust that every family in our church will be able to discover God’s direction for participating in the Journey Forward campaign. What will your part be?

### JOURNEY FORWARD IN PRAYER



**“GOD,  
what do You want  
to do through me?”**

**“If God is for us, who can be  
against us?” Romans 8:31**

### A look at one family’s commitment to increased giving.

Activity	Week	18-Mo.	3 Years
Save money by eating in	\$20	\$1,560	\$3,120
Reduce Christmas budget		\$350	\$700
Reduce vacation budget		\$500	\$1,000
Delay car purchase		\$2,250	\$4,500
Reduce entertainment spending		\$600	\$1,200
Eliminate 3 cups of coffee/week	\$9	\$702	\$1,404
<b>3 Year Total</b>			<b>\$11,924</b>

In addition, we will continue to support the annual budget and ministry programs.

**NOTE: Any discussion of tax treatment is not intended and should not be considered as tax advice. Consult your personal tax professional for advice on your tax position.**

For additional information visit  
[JourneyMin.org](http://JourneyMin.org)

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# JOURNEY FORWARD

## Creative Strategies In Giving